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New Business Incorporations
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News

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NEW BUSINESS INCORPORATIONS DECREASE IN APRIL

NEW YORK, Aug.1--New business incorporations in April were down 8.9 percent to 57,144 from 62,701 in April 1987, according to The Dun & Bradstreet Corporation.

In the first four months of 1988, the number of new incorporations decreased 1.3 percent to 235,453 from 238,667 in the same period a year ago.

Of the 22 states to report increases in new incorporations in the first four months of 1988, six were greater than 10 percent. The largest increases were reported in Indiana, up 27.3 percent to 4,554 from 3,578; Wyoming, up 18.2 percent to 325 from 275; and Idaho, up 14.1 percent to 647 from 567.

Ten states reported decreases greater than 10 percent in the first four months of 1988. The largest declines occurred in Arkansas, down 23.3 percent to 1,551 from 2,021; Louisiana, down 20.2 percent to 3,124 from 3,914; and Mississippi, down 18.6 percent to 1,351 from 1,660.

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Seven of the nation's nine U.S. Bureau of the Census regions reported year-to-date decreases. The sharpest decline was reported in the West South Central states, new incorporations were down 13.7 percent to 18,365 from 21,275. Other regions to report substantial decreases were the East South Central states, down 7.3 percent to 9,002 from 9,706; and the New England states, down 5.0 percent to 14,012 from 14,753. The two regions to report increases were the East North Central states, up 5.8 percent to 30,967 from 29,258; and the Middle Atlantic states, up 3.8 percent to 46,801 from 45,107.

Month of April

Compared with year-ago levels, only four states registered increases of more than 10 percent in April. The largest increases were reported in Indiana, up 34.5 percent to 1,284 from 955; Idaho, up 31.7 percent to 187 from 142; and North Dakota, up 25.0 percent to 85 from 68. The sharpest declines occurred in Alaska, down 37.3 percent to 128 from 204; Connecticut, down 37.0 percent to 1,005 from 1,596; and Pennsylvania, down 24.9 percent to 1,697 from 2,261.

All of the nine U.S. Bureau of the Census regions reported decreases in incorporations in April. The largest regional declines were reported in the New England states, down 18.1 percent to 3,523 from 4,300; the Pacific states, down 17.0 percent to 5,884 from 7,091; and the West South Central states, down 12.9 percent to 4,489 from 5,153.

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The largest number of new incorporations in April were reported in New York, with 6,692; followed by Florida, with 6,493; and California, with 4,170.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $3.4 billion in 1987.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Apr 1988	Mar 1988	% Change Mar 1988 Apr 1988	Apr 1987	% Change Apr 1987 Apr 1988	Total Four Month(s) 1988	1987	% Change 4 Month(s) 88-87
NEW ENGLAND	3,523 E	3,866 E-R	-8.9	4,300 R	-18.1	14,012 E-R	14,753	-5.0
Maine	261 E	350 R	-25.4	282 R	-7.4	1,007 E	1,099	-8.4
New Hampshire	306	357	-14.3	349	-12.3	1,178	1,221	-3.5
Vermont	174	205	-15.1	172	1.2	727	648	12.2
Massachussetts	1,463	1,634	-10.5	1,557	-6.0	5,910	5,898	0.2
Connecticut	1,005 E	953 E	5.5	1,596	-37.0	3,923 E	4,598	-14.7
Rhode Island	314	367 R	-14.4	344	-8.7	1,267 R	1,289	-1.7
MIDDLE ATLANTIC	11,087	13,782	-19.6	12,459	-11.0	46,801	45,107	3.8
New York	6,692	8,142	-17.8	6,911	-3.2	27,570	26,322	4.7
New Jersey	2,698	3,501	-22.9	3,287	-17.9	11,719	11,380	3.0
Pennsylvania	1,697	2,139	-20.7	2,261	-24.9	7,512	7,405	1.4
EAST NORTH CENTRAL	7,408	9,161 R	-19.1	7,635	-3.0	30,967 R	29,258	5.8
Ohio	1,537	1,837	-16.3	1,661	-7.5	6,772	6,746	0.4
Indiana	1,284	1,299 R	-1.2	955	34.5	4,554 R	3,578	27.3
Illinois	2,350	2,861	-17.9	2,339	0.5	9,549 R	9,377	1.8
Michigan	1,705	2,484	-31.4	2,056	-17.1	7,937 R	7,186	10.5
Wisconsin	532	680	-21.8	624	-14.7	2,155	2,371	-9.1
WEST NORTH CENTRAL	2,903	3,115	-6.8	3,008	-3.5	11,447	11,835	-3.3
Minnesota	860	899	-4.3	891	-3.5	3,336	3,377	-1.2
Iowa	412	336	22.6	394	4.6	1,410	1,492	-5.5
Missouri	877	1,020	-14.0	938	-6.5	3,617	3,791	-4.6
North Dakota	85	90	-5.6	68	25.0	301	339	-11.2
South Dakota	70	101	-30.7	88	-20.5	323	351	-8.0
Nebraska	229	257	-10.9	267	-14.2	927	1,009	-8.1
Kansas	370	412	-10.2	362	2.2	1,533	1,476	3.9
SOUTH ATLANTIC	15,343 E	17,541 E	-12.5	16,389 E	-6.4	62,145 E	62,724	-0.9
Maryland	1,463	1,613	-9.3	1,445	1.2	5,609	5,713	-1.8
Delaware	2,498	2,968	-15.8	2,606	-4.1	10,258	10,341	-0.8
Washington D.C.	188 E	188 E	0.0	189 E	-0.5	752 E	754	-0.3
Virginia	1,469	1,604	-8.4	1,598	-8.1	6,069	5,642	7.6
West Virginia	218	249	-12.4	252	-13.5	919	1,110	-17.2
North Carolina	1,003	1,178	-14.9	976	2.8	4,348	4,040	7.6
South Carolina	503	596	-15.6	546	-7.9	2,148	2,242	-4.2
Georgia	1,508	1,792	-15.8	1,580	-4.6	6,386	5,870	8.8
Florida	6,493	7,353	-11.7	7,197	-9.8	25,656	27,012	-5.0

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Apr 1988	Mar 1988	% Change Mar 1988 Apr 1988	Apr 1987	% Change Apr 1987 Apr 1988	Total Four Month(s) 1988	1987	% Change 4 Month(s) 88-87
EAST SOUTH CENTRAL	2,119	2,630	-19.4	2,180	-2.8	9,002	9,706	-7.3
Kentucky	546	625	-12.6	612	-10.8	2,398	2,354	1.9
Tennessee	758	922	-17.8	786	-3.6	2,888	3,242	-10.9
Alabama	529	723	-26.8	518	2.1	2,365	2,450	-3.5
Mississippi	286	360	-20.6	264	8.3	1,351	1,660	-18.6
WEST SOUTH CENTRAL	4,489 E	5,772	-22.2	5,153	-12.9	18,365 E-R	21,275	-13.7
Arkansas	403 E	403	0.0	420	-4.0	1,551 E	2,021	-23.3
Louisiana	858	1,022	-16.0	977	-12.2	3,124	3,914	-20.2
Oklahoma	645	937	-31.2	699	-7.7	2,600	2,859	-9.1
Texas	2,583	3,410	-24.3	3,057	-15.5	11,090	12,481	-11.1
MOUNTAIN	4,388	4,466	-1.7	4,486 R	-2.2	16,188	16,284	-0.6
Montana	104	134	-22.4	117	-11.1	451	432	4.4
Idaho	187	174	7.5	142	31.7	647	567	14.1
Wyoming	79	93	-15.1	74	6.8	325	275	18.2
Colorado	1,474	1,134	30.0	1,273	15.8	4,434	5,308	-16.5
New Mexico	194	243	-20.2	194	0.0	841	806	4.3
Arizona	1,128	1,372	-17.8	1,286	-12.3	4,574	4,148	10.3
Nevada	865	943	-8.3	930	-7.0	3,480	3,184	9.3
Utah	357	373	-4.3	470 R	-24.0	1,436	1,564	-8.2
PACIFIC	5,884 E	7,424 E-R	-20.7	7,091 E	-17.0	26,526 E-R	27,725	-4.3
Alaska	128	124 R	3.2	204	-37.3	515 R	588	-12.4
Washington	782	946	-17.3	830	-5.8	3,395	3,184	6.6
Oregon	565	794	-28.8	628	-10.0	2,561	2,353	8.8
California	4,170	5,315	-21.5	5,186	-19.6	19,091	20,593	-7.3
Hawaii	239 E	245 E	-2.4	243 E	-1.6	964 E	1,007	-4.3
TOTAL U.S. (unadjusted)	57,144 E	67,757 E-R	-15.7	62,701 E-R	-8.9	235,453 E-R	238,667	-1.3
TOTAL U.S. (seasonally adjusted)	54,841 E	59,698 E-R	-8.1	57,736 E-R	-5.0			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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